October 2022 GTIPA Newsletter

The sixth-annual Global Trade and Innovation Policy Alliance Annual Summit will be held in Seoul, Korea on Thursday, October 27 from 9:00AM to 6:00PM at the Lotte Hotel Seoul. If you’re in Seoul, we welcome you to join us in person for the Summit, if not the event will be livestreamed here and also available for subsequent viewing. As a reminder, this newsletter is now available in Spanish, thanks to our friends at Fundación Eléutera for translating.

Best,
Stephen Ezell
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Latest GTIPA Publications

This past month, the Property Rights Alliance released the “International Property Rights Index 2022” with contributions from more than 15 GTIPA members. The annual report, which measures the strength of property rights protections globally, found, on average, a weakening of indicators of democracy, economic freedom, freedom of expression, governance, and the rule of law.

As September progressed and temperatures grew cooler (in the Northern hemisphere), several GTIPA members engaged in the topic
of rising energy prices and the market for electricity in Europe, reflecting the strains of the war in Ukraine on global energy supply. The German Economic Institute (IW) looked at the energy price crisis in Germany and the implementation of aid programs, such as targeted payments to private households and liquidity aids for companies. The Legatum Institute also analyzed government interventions like that of the U.K. government’s energy price guarantee and tax cuts, estimating that the policies will shield over one million people from poverty. Meanwhile, the Austrian Economics Center cautioned against populist movements to replace the EU’s internal electricity market in the wake of the energy crisis. The Hayek Institute will hold a lecture and discussion on the market for electricity in Europe and its role in the current electricity price crisis.

Amidst geopolitical turmoil in Europe and North America, the Bertelsmann Foundation released the latest Transatlantic Trends 2022 report, which presents public opinion trends in 12 European countries and the United States and Canada. Separately, the Foundation asked how the Transatlantic community could be more inclusive in the latest episode of “Talking Transatlantic Affairs.”

Also in Europe, the Center for Social and Economic Research studied the “twin transition” to digital and green infrastructure and its dual impacts on the European labor market in a European Parliament-commissioned report. For another take on the twin transition, see I-Com’s recent paper. IW released a comprehensive collection of data on European CO2 emissions from passenger vehicles, and I-Com recommended strategies to better incorporate artificial intelligence in Italy’s electoral programs.

In South America, Libertad y Desarrollo welcomed Chilean voters’ rejection of the proposed left-leaning constitution. Meanwhile, Fundación Internacional Bases’ Dr. Marianela Mendoza critiqued the Federal Administration of Public Revenues’ (AFIP) new Internal Ruling that defined crypto assets as financial assets in Argentina. Fundación Internacional Bases also examined how Argentinians have learned to cope with enduring inflation, including “spending to save,” or consuming before prices grow tomorrow.

In Asia, the Institute for Competitiveness studied India’s chemical and petrochemical industry, including a look at the state-level landscape, to gain insights into how the industry might grow. KIET also explored domestic petrochemical value chains in Korea. Paramadina Public Policy Institute theorized on how to use the momentum of rising fuel prices to reform energy subsidies in Indonesia. The Philippine Institute for Development Studies (PIDS) discussed the need for a
higher-quality ICT development and regulatory environment in the Philippines. ICRIER’s newest paper analyzed evidence of corruption in G20 countries following pandemic relief aid and argued for the G20 to take a leadership role in addressing corruption risks through greater cooperation. In its new study, IDEAS examined the impact of COVID-19 on access to education and healthcare for refugee and asylum-seeking children in Malaysia.

Moving to North America, the Center for Global Enterprise released two new episodes of its podcast Global Enterprise Thread (The GET), covering recommendations to CEOs to navigate global inflation and the innovation race between the U.S. and China. Relatedly, ITIF called upon policymakers to lead in the space of high-performance computing (HPC) to ensure U.S. industrial competitiveness, economic power, and national security interests. The Bay Area Council Economic Institute’s Sean Randolph broke down how remote work trends and cost of living are impacting Silicon Valley’s business growth, including both up- and downswings. In Canada, the C.D. Howe Institute offered policymakers an analysis of the nation’s SME growth challenge and formed an SME Working Group to follow up on policy recommendations. The Macdonald-Laurier Institute found that internal trade barriers among provincial and territorial governments impact national productivity by making trade flows more difficult and regional trade more expensive.

Regarding international trade, Daniel Schwanen of the C.D. Howe Institute, argued that a Canadian-ASEAN trade agreement would help lower inflation and raise standards of living. On a similar note, PRIME assessed the impact of trade liberalization on economic growth in selected South Asian Association for Regional Cooperation (SAARC) countries. The Hinrich Foundation also focused on trade this month, particularly with China; one article reviewed the downward pressures affecting China’s yuan, which could spur greater impacts for China and the global economy, while another predicted a narrow opportunity for the United States to lead global trade as China’s internal COVID-19 regulations continue to impact its trade and consumption levels, a topic that Stanford University’s Center on China’s Economy and Institutions also examined. Taking a different angle, former director of the World Economic Research Institute Song Kyung-jin warned that the unilateral nature of the U.S. Inflation Reduction Act (IRA) could negatively impact critical U.S. trade partnerships and its global leadership. Song also called for a new Korean lobbying strategy in light of the IRA.
Finally, PRIME celebrated the 75th anniversary of Pakistan’s establishment, with a special tribute to founder Quaid-e-Azam Muhammad Ali Jinnah.

Recent and Upcoming GTIPA Events

**Paramadina Public Policy Institute**
Why Intellectual Property Rights Matter to Indonesia
August 30
11:00 PM ET
[Register](#)

**Information Technology and Innovation Foundation**
Buying Power: How Federal Procurement Can Drive Clean Energy
September 7
12:00 PM ET
[Register](#)

**Free Market Foundation**
September 8
04:15 AM ET
[View Recording](#)

**Hinrich Foundation**
Traceable Supply Chains Ensure Sustainable Global Trade
September 8
11:00 PM ET
[Register](#)

**Macdonald-Laurier Institute**
An Opportunity for German-Canadian Partnership
September 12
09:00 AM ET
[Register](#)

**Information Technology and Innovation Foundation**
The Augmented and Virtual Reality Policy Conference
September 14
10:30 AM ET
[Register](#)
Information Technology and Innovation Foundation
A New Frontier: Leveraging U.S. High-Performance Computing Leadership in an Exascale Era
September 15
11:00 AM ET
View Recording

DigitalES
Supercomputing, the Tool of the Future
September 16
11:00 AM ET
Register

Center for Social and Economic Research
Seminar: How to overcome the energy crisis in Poland
September 22
11:00 AM ET
View Recording

IDEAS Malaysia
7th Liberalism Conference: In Search of Stability - Does Liberalism Provide an Answer?
September 23
09:00 PM ET
Register

IDEAS Malaysia
Webinar: Unicef Report Launch
September 26
10:00 PM ET
Register

Portulans Institute
Launch of the Global Innovation Index 2022
September 29
07:30 AM ET
Register

Macdonald-Laurier Institute
Breaking Down Barriers: Benefits and Trade-offs of Free Internal Trade
September 29
03:00 PM ET
Register

CIER
Online International Conference: Building a Resilient Global Supply Chain in the Semiconductor Industry
October 4
10:25 PM ET
Register

Geneva Network
Webinar: Should the TRIPS Waiver be expanded to Covid-19 therapeutics and diagnostics?
October 5
09:00 AM ET
Register

Swedish Agency for Growth Policy Analysis
What effect does the European Regional Development Fund have for Swedish companies?
October 6
07:00 AM ET
Register

Information Technology and Innovation Foundation
Decarbonizing Chemical Production: Innovation Strategies
October 13
12:00 PM ET
Register
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