September 2023 GTIPA Newsletter

Important Announcements

The GTIPA hosted its annual summit in Berlin on Thursday, September 14 at the offices of the Konrad Adenauer Stiftung. Think tanks from all over the world joined the summit to discuss subnational innovation competitiveness in Europe and South America, optimal ways to stimulate life-sciences innovation, how digital technologies can drive decarbonization, and the possibilities for reimagining value chains in the global trading system. Watch the recording of the summit and its panels here. Huge thanks to our partners at the German Economic Institute for hosting the Summit!

Latest GTIPA Publications

Trade and International Relations

Over the past month, GTIPA members focused research on trade relationships between the United States and its allies and competitors, as well as on the role of intergovernmental organizations in global trade. The Hinrich Foundation analyzed the overuse of sanctions’ impact on the value of the U.S. dollar and the ramifications of possible widespread sanctions on China on the United States' currency. Meanwhile, the Macdonald-Laurier Institute found that the accumulation of grievances against Chinese President Xi Jinping’s government may have compromised his ability to weather political
unrest. ITIF suggested that the United States must both speed up itself and slow down China in order to win the techno-economic race in the most strategically important sectors. Turning the focus to India, Cuts International highlighted India's focus on consumer protection as part of its G20 leadership by calling on businesses to adopt consumer-centric practices. At the same time, the Bay Area Council Economic Institute discussed the deepening alignment of national interests between the United States and India following June's meeting between President Biden and Prime Minister Modi. Continuing the focus on India's trade relations, IPAG asserted that recent political developments present an opportunity for India and Pakistan to loosen their trade restrictions with each other and improve bilateral relations. Cuts International also argued that resolving trade disputes is a central tenet of the WTO's role as a guarantor of an enforceable, rules-based trade system and that India should use its G20 presidency to restore the dispute-settlement mechanism of the WTO. Finally, the Hinrich Foundation contended that export controls are one of the most damaging global trade practices with lasting negative effects on the global economy.

Domestic Competitiveness Policies

GTIPA members focused on pharmaceutical industries, the role of technology in domestic markets, and domestic economic and fiscal policies. ITIF rebutted a British Medical Journal article that asserted that pharmaceutical companies are excessively profitable, showing that they earn less than the average American firm in the S&P 500 and, moreover, noting that a key virtue of the U.S. drug-pricing system is that it allows innovators to recoup their significant upfront R&D investments. Meanwhile, The Center for Data Innovation compared the goals, strategies, tactics, and agencies involved in the data policies of China, India, Singapore, the United Kingdom, and the European Union and argued the United States should take a mixed approach from the "options" provided by the policies of other countries to craft a cohesive, pro-innovation data strategy. Also focusing on data, the German Economic Institute explained how data sharing allows companies to realize the full potential of data's benefit to their businesses. While focusing on the impact of emerging technology on domestic economies, the Macdonald-Laurier Institute examined the economic impact of AI and compared its evolution with prior forecasts of how technological change could affect workers. With a focus on domestic finance, the German Economic Institute analyzed how the German government's fiscal responses to the Covid-19 pandemic and the Ukraine war have driven up the country's debt-to-GDP ratio. Similarly, the C.D. Howe Institute discussed the shortcomings of tax policies like the Italian government's 40 percent surtax on Italian banks, and argued against similar tax policies in Canada. With a focus on domestic inflation, ICRIER studied food inflation rates in India and suggested a more judicious use of trade policy to tame inflation domestically.
without hurting farmers’ earnings. Lastly, the Austrian Economics Center expanded on the findings of the “Transatlantic Subnational Innovation Competitiveness Index 2.0” to analyze the strengths and weaknesses of regions in Austria.

Sustainable and Emerging Technologies

GTIPA members researched the potential for emerging technology to support sustainability. Competere explained how technological tools are helping the agriculture sector become highly competitive in the race toward ecological transition. Moreover, the Macdonald-Laurier Institute argued Canada should learn from the errors in the EU’s agriculture policy and instead pursue policies to promote a strong, sustainable agriculture sector. Competere also highlighted the success of the palm oil industry in minimizing the exploitation of Earth’s critical green ecosystems. Meanwhile, the C.D. Howe Institute argued that in order for Canada to protect against and fight climate change, it needs more economic growth than its current rate. Finally, IPAG examined the opportunity for India to shape future climate policy and diplomacy during its G20 presidency by steering the members of the G20 to more aggressive climate targets.

Recent and Upcoming GTIPA Events

Recent

Hinrich Foundation
Trade Talk With Keith Rockwell: The Age of Trade Fragmentation
August 29
5:00 AM ET
Read more

Information Technology and Innovation Foundation
How Can States Help the CHIPS Act Succeed?
September 6
Information Technology and Innovation Foundation
AR/VR Policy Conference 2023
September 14
10:00 AM ET
View webinar

C.D. Howe Institute
Building Skills and Attracting Talent: Canada's Brain Drain
September 20
12:00 PM ET
Read more

Center for Social and Economic Research
The Annual Conference of FEMISE
September 27-29
9:00 AM ET
Read more

Upcoming

C.D. Howe Institute
AI Untamed: Managing its Risks to Democracy, National Security and Humanity
October 4
1:00 PM ET
Register

CUTS International
8th CITS-CIRC Biennial Conference on Competition, Regulation and Development
October 9-10
Register

I-Com
EU’s Competitiveness Formula: Brainstorming Ahead of 2024 Elections Symposium - Session I, Health
October 11
8:00 - 9:30 AM CEST
Register
I-Com
EU's Competitiveness Formula: Brainstorming Ahead of 2024 Elections Symposium - Session III, Sustainability
October 11
6:15 - 7:45 PM CEST
Register