May 2023 GTIPA Newsletter

Important Announcements

The GTIPA will host its annual summit in Berlin on Thursday, September 14, at the Konrad Adenauer Stiftung. Think tanks from all over the world will join to discuss policy challenges and opportunities related to innovation and trade. Public registration for the event will begin soon.

Latest GTIPA Publications

Trade and International Relations

Several GTIPA members addressed trade policy challenges over the past month including actions related to China. The Macdonald-Laurier Institute cautioned about Chinese foreign interference and proposed pushing back to protect Canada’s sovereignty and citizens. The Bay Area Council Economic Institute suggested that decreasing U.S. investment in China yields an opportunity for Mexico to secure North American supply chains.

GTIPA members did not only address Chinese mercantilist policies. The Hinrich Foundation highlighted that most G20 countries have adopted harmful protectionist
trade policies since the 2021 Rome Summit. IPAG questioned the rationality of funding the South Asian Association for Regional Cooperation due to its failure to foster collaboration.

While members rightly called out countries’ mercantilist trade practices, GTIPA members also recognized countries’ constructive trade policies. ITIF argued for aligning global trade rules to better foster growth in digital technologies and distribute economic benefits widely. The C.D. Howe Institute reviewed the U.S. government’s new international trade agenda building on sustainability, resilience, and strategic industries.

**Domestic Competitiveness Policies**

GTIPA members investigated various European economic policies. The German Economic Institute argued for introducing a fixed limit on government spending growth for highly indebted EU member states. The Austrian Economics Center suggested tax reforms in the EU to attract FDI, increase productivity, and avoid de-industrialization. Competere revisited the Luddite fallacy to highlight the persistent need for entrepreneurship.

As for North American and Israeli innovation policies, the C.D. Howe Institute estimated that Canadian vehicle manufacturing will not meet demands due to the zero-emission vehicle mandate. On the other hand, ITIF found that while EU competition policy has failed to stimulate innovation, productivity, or growth, the traditional U.S. approach to antitrust policy (that is, the non-neo-Brandeisian standard) remains effective. The report debunks the assumption that U.S. antitrust enforcement has been lax or that revising antitrust legislation will in some way solve all the problems facing the U.S. economy. As for Israel, a Start-Up Nation Policy Institute report found that the high-tech industry entered a slowdown hitting small businesses the hardest.
Sustainable and Emerging Technologies

GTIPA members studied the challenges and solutions for sustainability amid the energy crisis. I-Com assessed the EU’s proposal for better energy price stability by leveraging renewable energy technologies and encouraging long-term contracts. The Macdonald-Laurier Institute argued that Europe must maintain the use of hydrocarbon-based energy while managing a transition to clean energy.

On the contrary, GTIPA members expressed that there are challenges in executing policies for sustainability. Competere criticized the EU’s top-down regulation approach to combat deforestation, which poses an opportunity for Indonesia. The Austrian Economics Center addressed the risk of nationalism in countries with rare resources, which could cripple the initiatives for the clean energy transition.

Lastly, GTIPA members examined the impact of recent cutting-edge technologies. The German Economic Institute reported that businesses already expect employees to use ChatGPT based on job advertisements. The Hinrich Foundation analyzed the race for space technology pressing its geopolitical, military, and ethical implications.

Recent and Upcoming GTIPA Events

Recent

C.D. Howe Institute
Three Chief Economists on the State of Canada’s Economy
April 18
12:30 PM ET
Read more

Macdonald-Laurier Institute
Carbon tech, carbon capture: Turning the CO2 threat into an opportunity
Center for Social and Economic Research
Perspectives and Policy for Ukraine’s Post-war Economy. What should be done after the Russian aggression is over?
April 25
9:00 AM ET
Read more

C.D. Howe Institute
Recalibrating Relations: Canada’s ties with China and the Asia Pacific
April 25
12:30 PM ET
Read more

Information Technology and Innovation Foundation
Reviving America’s Hamiltonian Tradition to Win the Economic Competition With China
April 27
8:30 AM ET
View webinar

Information Technology and Innovation Foundation
The Implications of Japan’s New Economic Security Law
May 11
9:00 AM ET
View webinar

Upcoming

Information Technology and Innovation Foundation
How to Restore Robust Productivity Growth in Advanced Economies
May 24
12:00 PM ET
Register
Center for Social and Economic Research
Involving V4 actors in EU development cooperation: prospects, opportunities, and challenges
May 25
4:00 AM ET
Register

Macdonald-Laurier Institute
G7 Hiroshima Summit and Beyond
May 26
10:00 AM ET
Register

C.D. Howe Institute
An Evidence-Informed Path to Better Health
May 31
12:00 PM ET
Register

Competere
FoP Nutrition Labelling in Spain and EU: Which path to follow?
June 2
4:00 AM ET
Register

I-Com
EU Data Strategy. A multifaceted perspective from Southern European countries
June 7
12:30 PM ET
Register

Information Technology and Innovation Foundation
How Can the Global South Benefit From AI Innovation?
June 21
10:00 AM ET
Register