August 2022 GTIPA Newsletter

We’re excited to welcome our newest member of GTIPA, the Atal Incubation Center at Shiv Nadar University. We are also pleased to announce that this newsletter will now be available in Spanish, thanks to our friends at Fundación Eléutera for translating. As a reminder, our Sixth Annual GTIPA Summit will be held in Seoul, Korea on Thursday, October 27, 2022. If you’re in Seoul that day, we welcome you to join us in person, or if not, to watch it live online. Additional details forthcoming in future newsletters.

Best,
Stephen Ezell
Vice President, Global Innovation Policy, ITIF
(sezell@itif.org)

Latest GTIPA Publications

The months of July and August saw sweeping policy changes and a flurry of activity from GTIPA members in response. In the United States, two major legislative feats passed through Congress: the CHIPS Act of 2022 and the Inflation Reduction Act of 2022. Responding to passage of the CHIPS Act in the Senate, Information Technology and Innovation Foundation’s (ITIF) Stephen Ezell explained the need for the CHIPS Act and urged prompt passage in the House of Representatives. The Korea Institute for Industrial Economics and Trade (KIET) also responded to the CHIPS Act, focusing on policy implications for the Korean semiconductor
industry. Following the enactment of the Inflation Reduction Act, ITIF commented on the bill’s proposed **minimum corporate income tax** and **drug price control reforms**.

Paralleling the CHIPS Act’s momentum for innovation investment, GTIPA members considered the innovation economy. The Bay Area Economic Council **reported on** the continued strength of Silicon Valley in supporting the innovation economy through entrepreneurial startups. In India, the Institute for Competitiveness **traced** the evolution of India’s innovation ecosystem over the last decade and called for greater investment in manufacturing and digital production technologies. In Italy, I-Com **explored** digital innovation in the health sector; **analyzed** trends in energy innovation patents; and **examined** how digital innovations and ICT can accelerate the implementation of Italy’s sustainability policies at the society, company, and citizen levels. The Geneva Network **made the case for** patent law reform in Indonesia as an accelerator of its economy. The C.D. Howe Institute **studied** the shortage of digital and STEM skills in Canada’s workforce and proposed ways to develop and attract a more skilled workforce. The Institute also **regarded** Canada’s business investment gap and the implications it poses for competitiveness.

GTIPA members also discussed trends in trade policy this month, including the waning allure of free trade agreements in place of looser economic initiatives, as the Hinrich Foundation **covered**. Contradicting this observation, IDEAS Malaysia **called** for prompt ratification of the CPTPP following the Malaysian government’s release of a cost-benefit analysis of joining the CPTPP. The Geneva Network **explored** another trend: localization policies that act as barriers to trade, particularly in the biopharmaceutical industry. And in South Africa, Chris Hattingh of CRA **discussed** the economic tradeoffs of import tariffs, the effects of which are even more pronounced as global fuel and food prices have climbed in recent weeks. Offering another trade perspective, PRIME Institute **launched** the book *Trade Connectivity*, which highlighted trade as an engine of sustainable growth.

Regionally, GTIPA members contributed to a wide range of contemporary discussions, spanning energy markets, food production, and consumer protections, among others. In Europe, the Austrian Economics Center **challenged** the proposals laid out in the European Union’s new plan to cut energy dependence on Russia. The Hayek Institute **developed** the concept of “sustainable
digitalization,” or a form of digitalization designed to benefit the long-term economy and promote equitable prosperity distribution. Competere questioned whether culture and tourism will be a driving force for Italy’s pandemic recovery. Separately, Competere encouraged a comprehensive strategic national plan for sustainable and climate-resilient food production in Italy.

Regarding Asia, Paramadina Public Policy Institute discussed the policy dilemmas of the Indonesian government’s fuel-subsidies and offered lessons for other developing nations. In Malaysia, IDEAS launched Pantau Wang Kita, an initiative to increase public awareness of budget announcements and encourage democratic accountability. In India, the Hinrich Foundation charted a path for the realization of India’s larger economic ambitions, and ICRIER analyzed the performance of the agricultural sector in India’s most popular state, Uttar Pradesh. Chair of the Innovative Economy Forum, Song Kyung-jin, discussed the “perennial” gender deficit in Korea following the release of the Global Gender Gap Report of the World Economic Forum.

In North America, the Property Rights Alliance warned consumers to watch out for “Prime Theft,” or fraudulent online retailers that sell fake goods, while ITIF’s Center for Data Innovation explored the steps policymakers are taking to identify and combat the sale of counterfeit goods. The Macdonald-Laurier Institute argued for the reintroduction of user fees in Canada in order to improve equity and efficiency in the Canadian health care system. The Bay Area Council Economic Institute released a report, Assessing Jordan’s Potential as a Middle East Business and ICT Base, finding that the strong relationship between Jordan and the United States presents significant opportunities for investing in the region as an ICT base. Further, the Institute, in partnership with the Stanford Center on China’s Economy and Institutions, analyzed Twitter data to assess how Covid-19 has impacted Americans’ perceptions of China; in another briefing, the two study how government-led firm creation in China correlates to firm displacement in the United States.

Concerning South America, Fundación Internacional Bases highlighted the four greatest challenges to electric mobility in Latin America. Fundación Libertad y Progreso reported on the 8.0% monthly increase in Argentina’s Consumer Price Index (CPI) in July, the highest rise since April 2002. TicTac contributed to the book, Payment Ecosystems, International Perspectives for Colombia, on which it based a series of recommendations for the Colombian financial payment environment.

Recent and Upcoming GTIPA Events
Institute for Democracy and Economic Affairs
Youths’ Perspective on the ASEAN Economic Community
July 28
10:00 PM ET
Register

Macdonald-Laurier Institute
Why Russia’s Was in Ukraine Matters to Canada and the Indo-Pacific
August 4
8:00 PM ET
Register

Macdonald-Laurier Institute
More Food or Less Fertilizer? Policy Pain in Canada’s Agriculture Sector
August 18
11:00 AM ET
Register

Swedish Growth Analysis
How can Swedish climate policy become more cost-effective?
August 23
7:00 AM ET
Register

Institute for Democracy and Economic Affairs
IDEAS’ 12th Anniversary, Malaysia: Moving Forward Together
August 25
7:00 AM ET
Register

ITIF’s Center for Data Innovation
Establishing Global Norms to Protect Online Shoppers from Dangerous Counterfeits
August 25
11:00 AM ET
Register

ITIF’s Center for Data Innovation
How can the United States Address the Data Divide?
August 30
12:00 PM ET
Register
Paramadina Public Policy Institute
Why Intellectual Property Rights Matter to Indonesia
August 30
11:00 PM ET
Register

Information Technology and Innovation Foundation
Buying Power: How Federal Procurement Can Drive Clean Energy
September 7
12:00 PM ET
Register

Hinrich Foundation
Traceable Supply Chains Ensure Sustainable Global Trade
September 8
11:00 PM ET
Register

ITIF's Center for Data Innovation
Should the EU Regulate General-Purpose AI Systems?
September 13
10:00 AM ET
Register

Information Technology and Innovation Foundation
The Augmented and Virtual Reality Policy Conference
September 14
10:30 AM ET
Register

Information Technology and Innovation Foundation
The EU's Digital Markets Act: A Triumph of Regulation over Innovation?
September 22
09:00 AM ET
Register